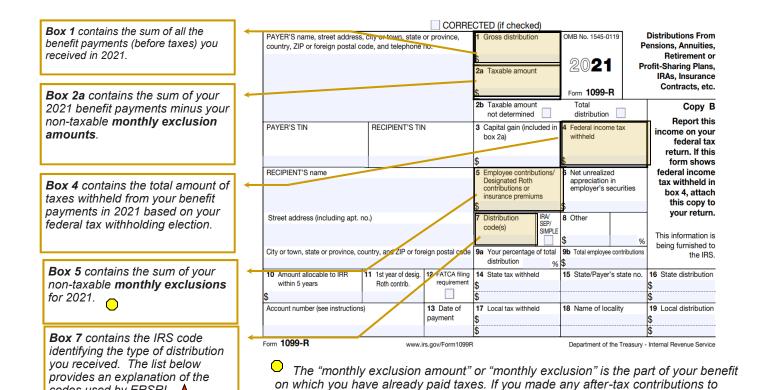
Reading your 1099-R form for 2021

Your 2021 1099-R form was mailed to you in January. The form provides the details concerning the benefit

distributions you received during the 2021 tax year and should be used in filing your 2021 federal income taxes. If you have not received your 1099-R by February 15th, please call ERSRI at 462-7600 to request a copy.

For more information on your 1099-R, visit the Internal Revenue Service online at www.irs.gov, or call 800-829-1040.



The codes below are found in Box 7 and indicate the type of benefit being reported to IRS:

- 1 Partial service retirement distribution being paid to a member who is under age 59 1/2 on December 31st of the tax year being reported.
- 2 Service retirement distribution being paid to a member who is younger than 59 1/2 or a refund of retirement contributions when the individual is between ages 55 and 59 1/2 years of age on December 31st of the tax year being reported.

your ERSRI account — for example, regular contributions you made before 1986 or through a buyback of service time — then you do not have to pay taxes on that part of your benefit. The non-taxable portion of your benefit listed in Box 5 is calculated using the Simplified Method in IRS Publication 575—Pension and Annuity Income.

3 – Disability retirement distribution.

codes used by ERSRI . 🛕

- 4 Indicates the amount reported is a death benefit lump sum distribution or retirement distribution made to a member's beneficiary or survivor, including their trust or estate.
- 4G Indicates the amount reported is a death benefit distribution which was a direct rollover distribution to a tax-sheltered annuity or a traditional IRA.
- 7 Normal distribution
- 7A For participants born before January 2, 1936, or their beneficiaries, to indicate the distribution may be eligible for the 10-year tax option method of computing the tax on lump-sum distributions (on Form 4972, Tax on Lump-Sum Distributions)
- G Distribution Code G represents amounts that you elected to rollover to another qualified retirement account, such as an Individual Retirement Account (IRA). ERSRI transferred these funds directly to the financial institution as directed by уои.

Special Note: The address shown on the 1099-R which you will receive will be the current address of record which the Employees' Retirement System of Rhode Island has on file when the forms are processed in January. If this address is incorrect, you may change the address on-line at www.ERSRI.org or submit a written request with your signature to change your address.