

**Employees' Retirement System of Rhode Island
Contribution Rates
For Fiscal Year Ending June 30, 2024**

Rates for all schools districts*

Defined Benefit Plan - ERSRI

Certified

| | |
|---------------------|--|
| Employee rate | 3.75% (11.00% for members with 20 years of service at 6/30/2012)** |
| Local Employer Rate | 15.03% |
| State Share | 11.13% |
| Federally Funded | 26.16% |

* **The cost difference from the early retirement window in 1990 was fully amortized as of fiscal year ending 2017. Therefore, all employers will pay the same rate going forward.**

** **Members with 20 years of service at 6/30/2012 are in the units that start 3XXX.**