

**Employees' Retirement System of Rhode Island
Contribution Rates
For Fiscal Year Ending June 30, 2024**

Rates for all schools districts*

Defined Benefit Plan - ERSRI

Certified

Employee rate	3.75% (11.00% for members with 20 years of service at 6/30/2012)**
Local Employer Rate	15.03%
State Share	11.13%
Federally Funded	26.16%

* **The cost difference from the early retirement window in 1990 was fully amortized as of fiscal year ending 2017. Therefore, all employers will pay the same rate going forward.**

** **Members with 20 years of service at 6/30/2012 are in the units that start 3XXX.**